



**HEAD
OF ADMINISTRATION
OF KRASNODAR TERRITORY**

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Tel. 62-57-16

20.08.2003, 1-02/447

Re № from

RE: your. out. № 1-30812 from 12.08.2003

Regarding the support of the construction
of «Commercial Black Sea Port YACONTO»
with respective infrastructure
in Tuapse region of Krasnodar Territory

The Administration of Krasnodar Territory has considered and approved the Integrated Program proposed by YACONTO LLC, which includes large promising projects and programs which are planned to be rolled out in Krasnodar Territory through the attraction of long-term non-state investments. YACONTO Integrated Program is aimed at socio-economic development of Russia and contributes to the country's defense and security.

The Administration of Krasnodar Territory supports the establishment of a large modern «Commercial Black Sea Port YACONTO» with respective infrastructure in Tuapse region. Implementation of the Integrated Program will create conditions for socio-economic development of not just the Tuapse city and Tuapse region, but also will contribute to the growth of industrial and agricultural production in Krasnodar Territory, significantly increase the efficiency of water, rail, road and pipeline transportation, improve the socio-economic and political situation in North Caucasus, which will have a positive impact on defense and security of Russia in Azov - Black Sea Basin.

A.N. Tkachev

(The Russian text of this letter is an original.)