

Russian Federation
ADMINISTRATION
OF SOCHI CITY
OF KRASNODAR TERRITORY

354061, Sochi, ul. Sovetskaya, 26
tel: 92-20-37, fax: 62-38-02

From 07-06-04 № 02-35 2-5175
RE № 1-40326 from 26.03.04

To the President of YACONTO LLC
S.P. Yakunin

Russia, 129301, Moscow, PO Box 50,
ul. Borisa Galushkina, 8/18, 61

On Sochi city's interest in the implementation
of YACONTO Integrated Program

Dear Sergey Pavlovich!

001722 *
Administration of Sochi city has considered your documents on non-state investment YACONTO Integrated Program which includes an establishment of a large modern «Commercial Black Sea Port YACONTO» with the respective production, transport and social infrastructure in Tuapse region of Krasnodar Territory, according to YACONTO List of Projects of 05.01.2004, which has a great socio-economic importance to Sochi city.

The administration of Sochi city hereby informs you about its interest in the implementation of YACONTO Integrated Program which has been supported by the Head of Administration of Krasnodar Territory A.N. Tkachev (his letter № 1-02/447 of 20.08.2003).

We suggest that you consider the conditions for a mutually beneficial partnership at the implementation of YACONTO Integrated Program.

Respectfully yours,
Deputy Head of Sochi city



V.I. Kononov

Exec. M.M. Balabaev
925876

(The Russian text of this letter is an original.)