



**MINISTRY OF DEFENSE
OF RUSSIAN FEDERATION**

**COMMANDER-IN-CHIEF
OF THE NAVY**

Moscow, 105175

«26» February 2005 № 707/10-996

Re № _____

On the project of an Integrated
Program of YACONTO LLC

To the President of YACONTO LLC
S.P. YAKUNIN
(personally)

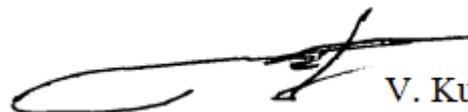
Dear Sergey Pavlovich!

According to the orders of the Chief of the General Staff of the Armed Forces of Russian Federation - First Deputy Minister of Defense of Russian Federation, your appeal from February 14th 2005 № 7-50214 regarding a construction of the “Commercial Black Sea port YACONTO” in Tuapse region of Krasnodar Territory has been reviewed by the Navy.

Previously, by the request of the Advisor of the President of Russian Federation from September 9th 2004 № A60-2-252 and according to your appeal from November 19th 2004 № 2-41119, the Ministry of Defense of Russia has assessed the expediency of establishing the “Commercial Black Sea port YACONTO” in Tuapse region of Krasnodar Territory.

The position of the Ministry of Defense on this topic is reflected in the reply to the Advisor of the President of Russian Federation from October 27th 2004 № 205/11777 and a letter № 205/13822 addressed to you on December 7th 2004 signed by the Chief of the General Staff of the Armed Forces of Russian Federation - First Deputy Minister of Defense of Russian Federation (copies enclosed).

Respectfully yours,


V. Kuroedov

(The Russian text of this letter is an original.)