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from

To the President of YACONTO LLC

S.P. Yakunin

Dear Sergey Pavlovich!

This is to inform you that «RPC DIEM» CJSC has familiarized itself with the materials of the YACONTO Integrated Program for the construction of «Commercial Black Sea Port YACONTO» with respective infrastructure in Tuapse region of Krasnodar Territory, which have been provided for our examination by S.V. Velichko, the Head of the General Directorate of Natural Resources and Environmental Protection of the Ministry of Natural Resources (MNR) of Russia for Krasnodar Territory.

Having also reviewed the Declaration (Petition) from November 12th, 2002 on the intent to establish «Commercial Black Sea Port YACONTO» in Tuapse region of Krasnodar Territory, the Scheme of the general plan of the «YACONTO Port» and the Explanatory Note to the Declaration, we inform you that «RPC DIEM» CJSC is ready to take a very active part in the solution of possible problems of environmental support for this large and promising project, both on the Krasnodar Territory area and in the Ministry of Natural Resources of Russian Federation.

Respectfully yours, General Director of «RPC DIEM» CJ Eng.D., professor

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G.A. Yarygin

(The Russian text of this letter is an original.)