

PROTOCOL
of the meeting hosted by deputy Minister of Transport
of Russian Federation considering the proposal
of YACONTO LLC regarding the construction of a new Black Sea
commercial port around Tuapse city

Moscow

23 October 2001

List of attendees is attached.

REVIEWED: information of the President of YACONTO LLC S.P. Yakunin and the Chief Engineer of institute «Soyuzmorniiproekt» regarding the expediency of construction of a new Black Sea commercial port in the south-eastern part of Tuapse city.

After the discussion it has been **DECIDED:**

1. Consider the location of a new commercial sea port around Tuapse city proposed by YACONTO LLC as one of the possible options for a port on the Black Sea coast of Krasnodar Territory under the federal target program “Modernization of transport system of Russia”.

2. Recommend to YACONTO LLC to contract with institute «Soyuzmorniiproekt» for the development of a Petition (declaration) of intent to construct a new commercial seaport around Tuapse city with a consecutive submission for approval to the Russian Ministry of Transport and the Administration of Krasnodar Territory for the issuance of technical conditions and allocation of land for design work.

3. After obtaining permission from the administration of the territory, to perform feasibility study in accordance with established procedure and submit those for approval to the local expert bodies, Russian Ministry of Transport and the State expertise authorities.

4. Ministry of Transport of Russia to consider the design study and, taking into account alternative options, to take a decision on the best option for locating a new commercial port on the Black Sea basin.

Deputy Minister of Transport
of Russian Federation

V.I. Yakunin

(The Russian text of this letter is an original.)