



OPEN JOINT STOCK COMPANY
"RUSSIAN RAILWAYS"
(«RZHD» JSC)

INSTITUTE OF TECHNICAL AND ECONOMICAL FEASIBILITY STUDIES
AND DESIGN OF RAILROAD TRANSPORT
«GIPROTRANSTEI» - BRANCH OF «RUSSIAN RAILWAYS» JSC
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25.03.2004 № 01-15/84
RE № _____ FROM _____

**To the President of YACONTO LLC
Mr. Yakunin S.P.**

129301, Moscow, PO Box 50
ul. Borisa Galushkina, 8/18, 61

Regarding the proposal of YACONTO LLC
to establish a seaport in Tuapse region

Dear Sergey Pavlovich!

Giprotranstei of «RZHD» JSC has considered the documents on YACONTO Integrated Program which includes the construction of «Commercial Black Sea Port YACONTO» with its production, transport and social infrastructure in Tuapse region of Krasnodar Territory according to the List of YACONTO Projects of January 5th 2004 that you shared with us.

Considering the fact that the Integrated Program presumes a drastic increase of rail transport freight in the area of the potential construction of the new seaport and a new railway construction on the Black Sea railway line (Tuapse - Adler), our institute can participate in the development of technical and economical feasibility study (TEFS) of the construction of the new port - section: strengthening of external railroad approaches and assessment of options for new construction. Additionally, we suggest that you consider options of a new railroad exit through Caucasian ridge to Adler district in the Integrated Program.

This work can be performed by the institute on a contractual basis. In case of a positive decision to involve our institute into the development of this topic, we will provide you information on costs and timings of the development of the previously mentioned section of the TEFS.

**Respectfully yours,
Director of the institute**

F.S. Pekhterev

(The Russian text of this letter is an original.)