



**HEAD
of Tuapse city
of Krasnodar Territory**

352800, Tuapse, ul. Pobedy, 17
tel. 2-25-30

26.10.2004 № 01-1459.1
Re № 1-41020 from 20.10.2004

On Tuapse city's interest
in the implementation
of YACONTO Integrated Program

**To the President of YACONTO LLC
Mr. Yakunin S.P.**

Russia, 129301, Moscow, PO Box 50,
ul. Borisa Galushkina, 8/18, 61

Dear Sergey Pavlovich !

The administration of Tuapse city has considered the documents on non-state investment YACONTO Integrated Program which includes an establishment of a large modern «Commercial Black Sea Port YACONTO» in Tuapse region and creation of a modern Tuapse Naval Base for the location of Russian Navy ships, both objects having a single production, transport and social infrastructure.

The administration of Tuapse city expresses its interest and willingness to support the implementation of unique YACONTO Integrated Program which has been supported by the Head of Administration of Krasnodar Territory A.N. Tkachev (his letter № 1-02/447 of 20.08.2003).

We offer you a mutually beneficial strategic partnership for the implementation of the non-state investment YACONTO Integrated Program according to the YACONTO List of Projects from 03.09.2004. This Program is of huge socio-economic importance to Tuapse city.

Respectfully yours,

Acting Head of Tuapse City

G.Y. Prilutskiy

(The Russian text of this letter is an original.)