STATE DUMA FEDERAL ASSEMBLY OF RUSSIAN FEDERATION FOURTH CONVOCATION

DEFENSE COMMITTEE

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23.06.2008

№ 3.14-27/959

To the Chief of the General Staff of the Armed Forces of Russian Federation -First Deputy Minister of Defense of Russian Federation

N.E. MAKAROV

Dear Nikolay Egorovich!

Since 2001 the Defense Committee has been actively participating, within the boundaries of its competence, in the development of the large-scale diversified YACONTO Integrated Program, implemented through attracting mutually beneficial long-term investments. YACONTO LLC (Moscow) is the developer of the Program.

The Program is aimed at socio-economical development of Southern Russia and bolstering of its defenses and security in the Azov - Black Sea basin.

It consists of three main blocks: construction of a «Commercial Black Sea port YACONTO» in Tuapse region of Krasnodar Territory, capable of transshipping over 100 million tons of cargo annually; establishment of a Tuapse Naval Base as a main basing and reparation point for Russian Black Sea Fleet; creation of a single production, transportation and social infrastructures for both objects.

The program is generally consistent with conceptual settings of the Strategy of socio-economic development of Russia up to year 2020 project. Detailed information on the Program is described in the enclosed YACONTO Explanatory Note from 09.05.2008.

Dear Nikolay Egorovich, I ask you to give orders to evaluate the YACONTO Integrated Program from the perspective of optimality and timings. I kindly ask you to support the Program in case of a positive outcome.

Attachment: 16 documents on 68 pages (only personally).

Chairman of the Committee

V.M. Zavarzin

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Exec. M.V. Davidenko (495) 692-15-97

Please include our outgoing reference number when replying

(The Russian text of this letter is an original.)