

Ministry of Natural Resources Of Russian Federation

STATE RESEARCH CENTER OF RUSSIAN FEDERATION

Federal state unitary geological enterprise «Southern research & production association for marine geological works»

(SRC FSUGE "YUZHMORGEOLOGIYA")

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No 1843 from 04.10.01

Re № 3-11002 from 02.10.2001

To the President of YACONTO LLC Mr. Yakunin S.P.

Dear Sergey Pavlovich!

Answering your request from 02.10.2001 № 3-11002 regarding the feasibility of locating a new Black Sea commercial port (NBSCP) on the shoreline segment between p.Vesna and p.Yuzhni from the perspective of environmental safety and protection and considering the designed place of location and basic design parameters of NBSCP presented in the Program of YACONTO LLC from 12.09.2000, we inform you that:

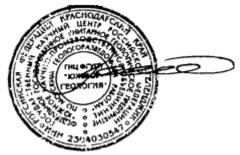
- 1. Construction and exploitation of NBSCP will inevitably have a multifaceted impact on all components of the environment.
- 2. Planned construction site of the NBSCP is located within critical environmental protection areas (first and second districts of sanitary protection zones of the resort, within the borders of planned borders of Sochi National Park, two-kilometer coastline water protection zone, coastal anti-erosion line, first category forests land). Natural monuments are also located in close proximity.

Considering the above, from the perspective of environmental protection, the location of NBSCP on the said territory is only possible under following conditions:

- coordination of project construction with the environmental regime of the territory;
- execution of comprehensive environmental protection studies prior to the project;
- preparation and alignment of OVOS for the creation of NBSCP in the territorial and federal environmental protection authorities.

General Director

Exec. Chalenko V.A.



A.P. Pronkin

(The Russian text of this letter is an original.)