

OF RAILROADS OF RUSSIAN FEDERATION

Federal State Unitary Enterprise "Directorate for construction of railroad objects in Southern Russia of MR RF"

19. 65. 65 No. 9Care 10 - Y/610

Re: № 1-30526 from 26.05.2003

On the construction of «Commercial Black Sea Port YACONTO» in Tuapse region

To the President of YACONTO LLC S.P. Yakunin

129301, Moscow, PO Box 50, ul. Borisa Galushkina, 8/18, 61

Dear Sergey Pavlovich!

FSUE «Directorate for construction of railroad objects in Southern Russia of MR RF» has reviewed the letter from YACONTO LLC (out. № 1-30526 from 26.05.2003) with the set of documents attached thereto, including the Declaration (Petition) from November 12th 2002 on an intent to build «Commercial Black Sea Port YACONTO» with respective infrastructure in the Tuapse region of Krasnodar Territory.

We express our full support and interest in the implementation of YACONTO Integrated Program through attraction of major non-state investments to secure the socio-economical development of Krasnodar Territory and Southern Russia as a whole.

To ensure the projected freight growth, it is necessary to budget for expenses on reconstruction and development of railway network of approaches to the Tuapse port, taking into consideration the construction of the new «YACONTO Port», during the development of technical project of «Commercial Black Sea Port YACONTO» with respective infrastructure.

It is expedient to involve institutes Giprotrans TEI MR and «Mosgiprotrans JSC» in this work.

FSUE «Directorate for construction of railroad objects in Southern Russia of MR RF» is interested in practical implementation of this project.

Respectfully yours, Chief Engineer of FSUE DCRO-S MR RF

Kudryavtsev Y.I.

(The Russian text of this letter is an original.)