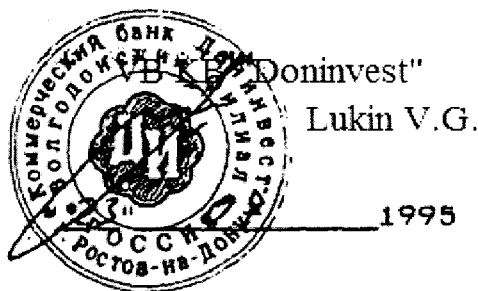
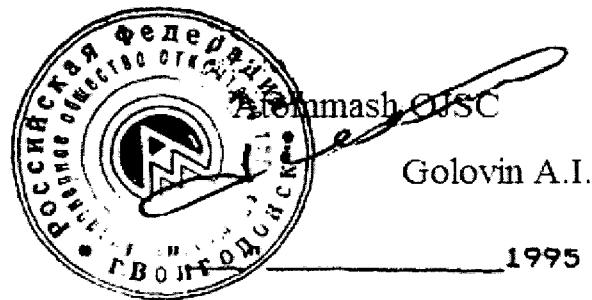


Approved.
Acting Director



Approved.
Executive General Director



RECONCILIATION STATEMENT

Volgodonsk city

22.07.1995

We, the undersigned, head of the department of liquidity and resource planning of VB KB Doninvest Gadzhiev Y.A. and the head of the financial department of Atom mash OJSC Kalacheva Z.I., have prepared this Reconciliation Statement of non-matured debt and arrears of Atom mash OJSC on loans issued by VB KB Doninvest.

As of 21.07.1995:

1. Under contract № 80 from 03.06.1994: sum 2820000000 rubles, interest rate - 216% per annum
Loans payable - 2820000000 rubles
Non-matured debt - 8155728700 rubles
2. Under addendum № 2 from 21.08.1994: sum 523000000 rubles, interest rate - 216% per annum
Loans payable - 523000000 rubles.
Non-matured debt - 1542825120 rubles
3. Under contract from 26.08.1994: sum 830000000 rubles, interest rate - 216% per annum
Loans payable - 830000000 rubles
Non-matured debt - 2653641680 rubles
4. Under contract № 185 from 02.09.1994: sum 1000000000 rubles, interest rate - 216% per annum
Loans payable - 1000000000 rubles
Non-matured debt - 3189152000 rubles
5. Under contract № 118 from 28.07.1994: sum 525300000 rubles, interest rate - 195% per annum
Loans payable - 525300000 rubles
Non-matured debt - 569445848 rubles

Total as of 21.07.1995:

Loans payable - 5'698'300'000 rubles
Non-matured debt - 16'110'793'348 rubles

Head of DL&RP

Gadzhiev Y.A.

Head of financial department of
Atom mash OJSC

Kalacheva Z.I.