ГОСУДАРСТВЕННЫЙ ПРОЕКТНО-ИЗЫСКАТЕЛЬСКИЙ И НАУЧНО-ССЛЕДОВАТЕЛЬСКИЙ ИН-СТИТУТ МОРСКОГО ТРАНСПОРТА

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STATE RESEARCH AND PROJECT DEVELOPMENT INSTITUTE OF MERCHANT MARINE

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Re: «»200	-	June 21 st , 2001 № K/768
	To the President of Y S.P. Yakunin	YACONTO LLC
	117071, Moscow, PO E	Box 27, ul. Ordzhonikidze, 13/2

Dear Sergey Pavlovich!

Establishment of a new commercial seaport on the Black Sea shore of Russia is the main strategic target of Russia.

"Modernization of Russian transport system" Program, the General developer of which is SRPDI MM "Soyuzmorniiproekt", assumes development of feasibility study of the construction of a new commercial seaport on the Black Sea.

Having familiarized itself with the Program for creation of a new commercial sea port on the Black Sea developed by YACONTO LLC, research institute "Soyuzmorniiproekt" considers it expedient to support the said Program as one of the feasible options of the seaport construction.

Research Institute "Soyuzmorniiproekt", being the general designer for the ports of Azov - Black Sea shore of Russia, is ready to perform research and design works for the construction of a new commercial seaport on Black Sea according to YACONTO Program. The institute possesses sufficient employee resource and essential initial information.

In a matter of just a few years the Institute developed "Feasibility study of a construction of a commercial seaport on Solyonoe lake", Integrated schemes of development of Novorossiysk, Tuapse, Caucasus transport nodes. This serves as a proven record of our capability to execute world-class work on all design stages under tight deadlines.

We also inform you that it's expedient to involve the Yugoslav enterprise "PIM", which specializes in the construction of seaports and demonstrated good results during the construction of objects in Russia, in the implementation of the project. Our Institute has long-lasting relations on project design with this enterprise.

Respectfully you Chief Engineer

M.A. Trotsky

(The Russian text of this letter is an original.)